



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	239,507,230
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	11,176,246.73
Current percentage on loan (in % of the fund AuM)	4.67%
Collateral value (cash and securities) in USD (base currency)	12,305,805.79
Collateral value (cash and securities) in % of loan	110%

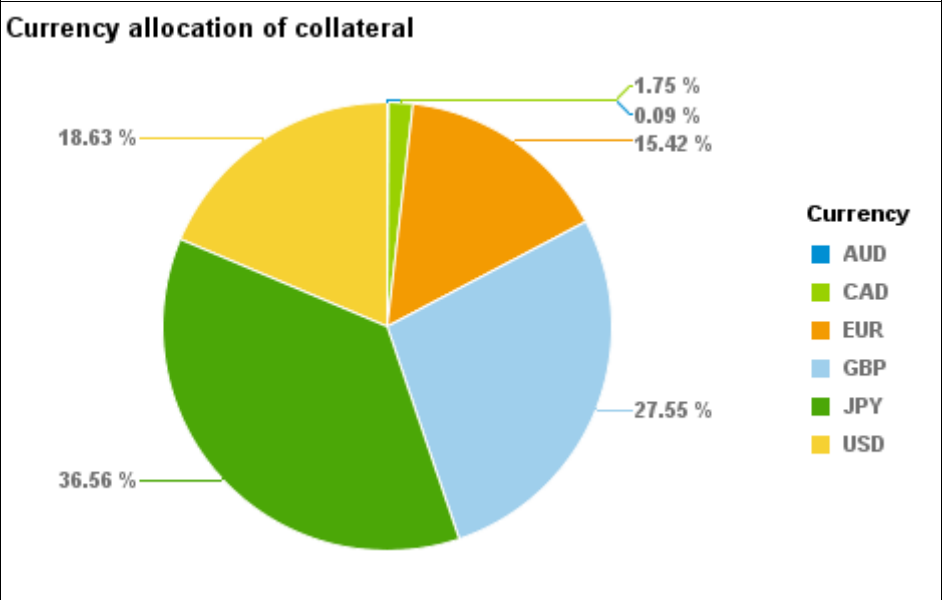
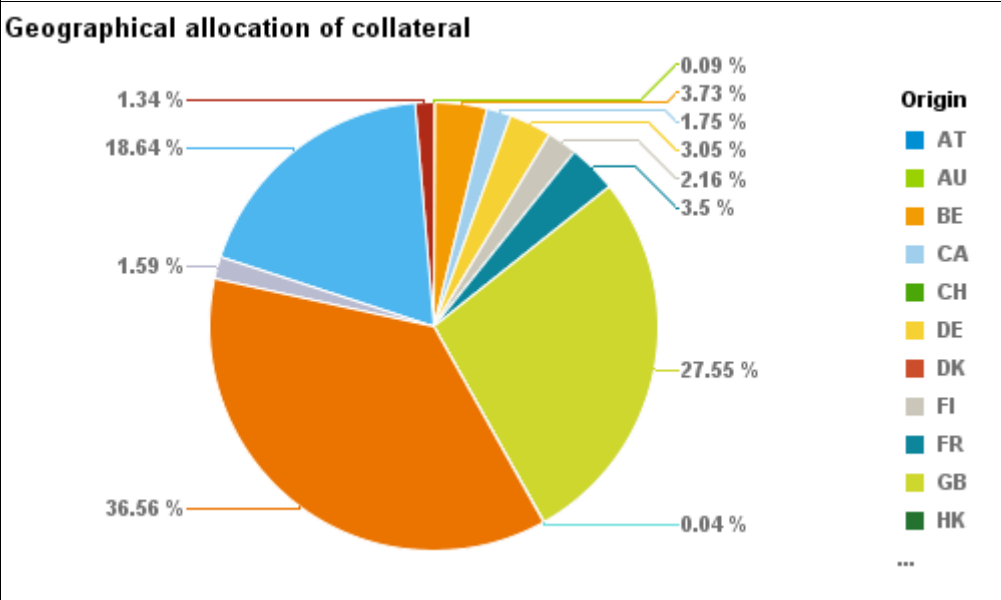
Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	17,490.59	11,205.44	0.09%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	43,757.00	49,279.14	0.40%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	106,758.51	120,231.44	0.98%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.61	0.68	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	923.49	1,040.04	0.01%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6,088.62	6,857.01	0.06%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	106,758.51	120,231.44	0.98%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	97,452.24	109,750.71	0.89%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	299,497.44	214,892.22	1.75%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	186,826.14	210,403.61	1.71%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	2.01	2.26	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	77.19	86.94	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	146,293.50	164,755.75	1.34%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	40,457.32	45,563.04	0.37%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1,041.66	1,173.11	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,971.29	4,472.47	0.04%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	23,614.61	26,594.77	0.22%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	106,208.31	119,611.81	0.97%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	106,618.43	120,073.68	0.98%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	40,600.08	45,723.81	0.37%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	62.83	70.76	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	40,054.71	45,109.62	0.37%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	40,757.11	45,900.66	0.37%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	40,515.70	45,628.79	0.37%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	220,871.92	248,745.96	2.02%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	367,332.39	491,376.35	3.99%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	4,603.13	6,157.55	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	123,163.84	164,754.86	1.34%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	204,455.99	273,498.45	2.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	123,164.77	164,756.11	1.34%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	156,839.85	209,802.88	1.70%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	204,455.99	273,498.45	2.22%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	3,454.79	4,621.43	0.04%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	185,970.74	248,770.94	2.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	123,165.59	164,757.21	1.34%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	204,055.57	272,962.81	2.22%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	204,455.99	273,498.45	2.22%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	0.43	0.58	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	185,975.99	248,777.96	2.02%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	134,227.95	179,555.20	1.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	123,164.69	164,756.00	1.34%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	143.20	191.56	0.00%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	185,975.99	248,777.96	2.02%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	25,781,423.49	178,436.44	1.45%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,810,251.07	123,266.96	1.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,797,189.47	123,176.56	1.00%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,247,968.96	8,637.35	0.07%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,807,883.44	123,250.57	1.00%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	3,759,709.15	26,021.41	0.21%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	14,475,658.73	100,187.83	0.81%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	25,771,392.46	178,367.01	1.45%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	70,740,500.12	489,603.79	3.98%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	8,890,113.77	61,529.58	0.50%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	70,676,202.92	489,158.78	3.98%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,417,702.19	9,812.09	0.08%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	2,921,814.30	20,222.24	0.16%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	14,776,678.68	102,271.23	0.83%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	14,763,993.96	102,183.44	0.83%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	4,798,746.54	33,212.72	0.27%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,216.15	285.26	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	25,790,341.26	178,498.16	1.45%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	77,838.12	538.73	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	25,765,623.16	178,327.08	1.45%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	43,684.29	302.34	0.00%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	70,860,356.49	490,433.33	3.99%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	14,598,566.93	101,038.50	0.82%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	70,874,765.23	490,533.06	3.99%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,710,080.22	18,756.80	0.15%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,805,904.29	123,236.88	1.00%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	14,531,080.68	100,571.42	0.82%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	17,833,807.58	123,430.00	1.00%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	25,779,647.28	178,424.14	1.45%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	25,394,480.67	175,758.36	1.43%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	6,636,298.75	45,930.65	0.37%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	17,837,058.48	123,452.50	1.00%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		3,994.20	4,498.27	0.04%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	348.58	392.57	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	106,758.51	120,231.44	0.98%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	66,766.84	75,192.81	0.61%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	490,248.97	490,248.97	3.98%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	248,770.19	248,770.19	2.02%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	61.49	61.49	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	248,665.70	248,665.70	2.02%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	2,199.61	2,199.61	0.02%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	210,609.16	210,609.16	1.71%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	210,491.32	210,491.32	1.71%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	210,605.76	210,605.76	1.71%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	210,681.03	210,681.03	1.71%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	131,374.72	131,374.72	1.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	207,912.14	207,912.14	1.69%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	121,250.64	121,250.64	0.99%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	966.25	1,088.20	0.01%
	Unknown Company Description	UNK		EUR		146,294.03	164,756.35	1.34%
	Unknown Company Description	UNK		GBP		0.22	0.29	0.00%
						Total:	12,305,805.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,175,090.11
2	NOMURA INTERNATIONAL PLC (PARENT)	2,551,040.96
3	JP MORGAN SECS PLC (PARENT)	2,064,847.17
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,673,320.41
5	BARCLAYS BANK PLC (PARENT)	1,528,432.54